



## PRESS RELEASE

## OECD Recognizes the SDPI as a Key Social Impact Measurement and Management Tool for the Social Economy

In a landmark report on the social economy, the OECD has highlighted the Sustainable Development Performance Indicators (SDPI) Online Platform as a key social impact measurement and management tool for measuring genuine progress towards the Sustainable Development Goals (SDGs) of social economy entities. The recently published report, "Measure, Manage and Maximise Your Impact: A Guide for the Social Economy," introduced the SDPI in detail and highlighted its metrics to assess thresholds and targets.

The report commended the efforts of UNRISD to enhance methodologies and indicators for measuring social economy performance through the SDPI project, noting that existing impact measurement guidelines were often tailored to the private sector, leaving a gap in literature specific to the social economy.

Furthermore, the OECD report pointed out that traditional reporting frequently lacked data on the real socio-economic impact and value of the social economy. According to the OECD report, traditional reporting often overlooks important labour practices, such as whether hourly workers are paid a living wage or whether employees work in safe or exploitative conditions. It also fails to consider how an entity's products and services affect customers and society at large. The report recognizes that the SDPI indicators, specifically developed for social economy entities, effectively capture key impact areas that traditional reporting often misses, including participatory governance, social inclusion, and community well-being.

One of the primary advantages of the SDPI and its Platform, according to the reports, is its provision of off-the-shelf, harmonized indicators. This feature is particularly beneficial for social economy entities that are new to social impact measurement, as it can facilitate and kickstart their impact measurement journey.

The OECD report explained that the SDPI and its Platform could convey the unique value of social economy entities. This OECD's recognition is a testimonial to show how SDPI and its Platform can help social economy entities use better impact measurement, which is vital for showcasing the full value created by the social economy and maximizing their impacts.





To read more on the OECD report:

Measure, Manage and Maximise Your Impact: A Guide for the Social Economy

## Reference:

OECD/European Union (2024), *Measure, Manage and Maximise Your Impact: A Guide for the Social Economy*, Local Economic and Employment Development (LEED), OECD Publishing, Paris.